

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

2024

Department of the Treasury Internal Revenue Service

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Open to Public Inspection

For calendar year 2024 or tax year beginning , 2024, and ending ,20

SK2 Fund
803 N Clover Dr
Boise, ID 83703

A Employer identification number 27-3247230

B Telephone number (see instructions) (208) 602-8923

G Check all that apply: Initial return, Final return, Address change, Initial return of a former public charity, Amended return, Name change

C If exemption application is pending, check here

D 1 Foreign organizations, check here

2 Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization: Section 501(c)(3) exempt private foundation, Section 4947(a)(1) nonexempt charitable trust, Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here

I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 25,097,587. J Accounting method: Cash, Accrual, Other (specify)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), with a total of 1,744,100 and net investment income of 981,529.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing	1,279,398.	968,182.	968,182.
	2 Savings and temporary cash investments	1,079,697.	1,579,622.	1,579,622.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)	11,109,735.	9,650,319.	10,393,052.
	c Investments – corporate bonds (attach schedule)	2,027,383.	1,563,399.	1,384,181.
	11 Investments – land, buildings, and equipment: basis			
Less: accumulated depreciation (attach schedule)				
12 Investments – mortgage loans				
13 Investments – other (attach schedule)	4,705,936.	5,549,250.	5,554,969.	
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe See Statement 7 )	4,492,445.	5,217,581.	5,217,581.	
16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I).	24,694,594.	24,528,353.	25,097,587.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe See Statement 8 )	56,346.	62,351.	
	23 Total liabilities (add lines 17 through 22)	56,346.	62,351.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30 <input checked="" type="checkbox"/>			
	24 Net assets without donor restrictions	24,638,248.	24,466,002.	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30 <input type="checkbox"/>			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	24,638,248.	24,466,002.		
30 Total liabilities and net assets/fund balances (see instructions)	24,694,594.	24,528,353.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	24,638,248.
2	Enter amount from Part I, line 27a	-172,246.
3	Other increases not included in line 2 (itemize)	
4	Add lines 1, 2, and 3	24,466,002.
5	Decreases not included in line 2 (itemize)	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	24,466,002.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Publicly Traded Securities (3CI)	P	Various	Various
b	Publicly Traded Securities (nextg)	P	2/11/21	3/18/24
c	Publicly Traded Securities (BC) ST	P	Various	Various
d	Publicly Traded Securities (BC) LT	P	Various	12/31/24
e	Capital gain dividends			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a	4,313,997.	3,751,831.	562,166.	
b	9,734.	10,559.	-825.	
c	25,597.	23,679.	1,918.	
d	355,153.	347,925.	7,228.	
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			562,166.	
b			-825.	
c			1,918.	
d			7,228.	
e			2,175.	
2	Capital gain net income or (net capital loss) <span style="border: 1px solid black; padding: 2px;">If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</span>		2	572,662.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	0.

**Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 — see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary — see instructions)		
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)	1	13,643.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	13,643.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	13,643.
6	Credits/Payments:		
a	2024 estimated tax pymts and 2023 overpayment credited to 2024	6a	10,000.
b	Exempt foreign organizations — tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	15,000.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	25,000.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	80.
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	0.
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	11,277.
11	Enter the amount of line 10 to be: <b>Credited to 2025 estimated tax</b> 11,277.   <b>Refunded</b>	11	0.

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**Part VI-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? .....		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition .....		X
If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? .....		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation. \$ <u>0.</u> <b>(2)</b> On foundation managers. \$ <u>0.</u>		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0.</u>		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? .....		X
If "Yes," attach a detailed description of the activities.		
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes .....		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? .....		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? .....		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? .....		X
If "Yes," attach the statement required by <i>General Instruction T</i> .		
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? .....	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV .....	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered. See instructions. ID _____		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation. ....	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the tax year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII.		X
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. .... See <b>Statement 9</b> .....	X	
<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions .....		X
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions .....		X
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? ... Website address: <u>www.sk2fund.org</u>	X	
<b>14</b> The books are in care of <u>3rd Creek Accounting</u> Telephone no. <u>(775) 832-9222</u> Located at <u>999 Driver Way Incline Village NV</u> ZIP + 4 <u>89450</u>		
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> — check here. .... N/A. <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year. .... <b>15</b> <u>N/A</u>		
<b>16</b> At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? .....		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

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**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
<b>1a</b> During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? .....	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? .....	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? .....	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? .....	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? .....	1a(5)	X
(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) .....	1a(6)	X
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions .....	1b	X
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here. .... <input type="checkbox"/>		
<b>d</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024? .....	1d	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024? If "Yes," list the years .....	2a	X
20 __ , 20 __ , 20 __ , 20 __		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement – see instructions.) .....	2b	
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ....		
20 __ , 20 __ , 20 __ , 20 __		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? .....	3a	X
<b>b</b> If "Yes," did it have excess business holdings in 2024 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2024.) .....	3b	X
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? .....	4a	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024? .....	4b	X

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**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

	Yes	No
<b>5a</b> During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	X	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
<b>b</b> If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		X
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
<b>d</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d). See Statement 10	X	
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A		
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Laurel Williams PO Box 45334 Boise, ID 83711	Executive Dir 40.00	168,000.	25,200.	15,254.
Erik Schultz PO Box 45334 Boise, ID 83333	Director 40.00	71,500.	10,725.	9,562.
Linda Kincannon PO Box 45334 Boise, ID 83333	Director 1.00	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Kellen Williams PO Box 45334 Boise, ID 83711	COO 40	105,500.	15,825.	18,622.

**Total** number of other employees paid over \$50,000..... 0

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
3rd Creek Investments, Inc. PO Box 5406 Incline Village, NV 89450	nvAdvisory/FinancialMgmt	175,000.
Huyen Huong Drosselvej 4 Aarhus, V 8210 Denmark	Programs&imp inv support	79,255.
-----		
-----		
-----		
-----		
<b>Total</b> number of others receiving over \$50,000 for professional services .....		0

**Part VIII-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 See Statement 11 -----	48,000.
2 See Statement 12 -----	115,877.
3 See Statement 13 -----	253,600.
4 -----	

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**Part VIII-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 Loan Vivala to support social entrepreneurs in Mexico to affordably access finance needed to solve social and environmental challenges via their business models.	425,000.
2 Loan Shared Capital Cooperative to support cooperatives in the US with access to affordable capital, thereby supporting worker-ownership.	200,000.
All other program-related investments. See instructions.	
3 See Statement 14 -----	250,000.
<b>Total.</b> Add lines 1 through 3 .....	875,000.

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**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities.....	<b>1a</b>	12,627,410.
<b>b</b>	Average of monthly cash balances.....	<b>1b</b>	2,363,305.
<b>c</b>	Fair market value of all other assets (see instructions).....	<b>1c</b>	5,996,090.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).....	<b>1d</b>	20,986,805.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).....	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.....	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d.....	<b>3</b>	20,986,805.
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).....	<b>4</b>	314,802.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3.....	<b>5</b>	20,672,003.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5.....	<b>6</b>	1,033,600.

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6.....	<b>1</b>	1,033,600.
<b>2a</b>	Tax on investment income for 2024 from Part V, line 5.....	<b>2a</b>	13,643.
<b>b</b>	Income tax for 2024. (This does not include the tax from Part V.).....	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.....	<b>2c</b>	13,643.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.....	<b>3</b>	1,019,957.
<b>4</b>	Recoveries of amounts treated as qualifying distributions.....	<b>4</b>	148,009.
<b>5</b>	Add lines 3 and 4.....	<b>5</b>	1,167,966.
<b>6</b>	Deduction from distributable amount (see instructions).....	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.....	<b>7</b>	1,167,966.

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26.....	<b>1a</b>	1,179,642.
<b>b</b>	Program-related investments — total from Part VIII-B.....	<b>1b</b>	910,000.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.....	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required).....	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).....	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4.....	<b>4</b>	2,089,642.

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**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
<b>1</b> Distributable amount for 2024 from Part X, line 7 .....				1,167,966.
<b>2</b> Undistributed income, if any, as of the end of 2024:				
<b>a</b> Enter amount for 2023 only .....			0.	
<b>b</b> Total for prior years: 20 __, 20 __, 20 __ .....		0.		
<b>3</b> Excess distributions carryover, if any, to 2024:				
<b>a</b> From 2019 .....				
<b>b</b> From 2020 .....				
<b>c</b> From 2021 .....				
<b>d</b> From 2022 .....				
<b>e</b> From 2023 .....				
<b>f</b> Total of lines 3a through e .....	0.			
<b>4</b> Qualifying distributions for 2024 from Part XI, line 4: \$ <u>2,089,642.</u>				
<b>a</b> Applied to 2023, but not more than line 2a ..			0.	
<b>b</b> Applied to undistributed income of prior years (Election required — see instructions) .....		0.		
<b>c</b> Treated as distributions out of corpus (Election required — see instructions) .....	0.			
<b>d</b> Applied to 2024 distributable amount .....				1,167,966.
<b>e</b> Remaining amount distributed out of corpus ..	921,676.			
<b>5</b> Excess distributions carryover applied to 2024 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5. ....	921,676.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b .....		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed .....		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount — see instructions .....		0.		
<b>e</b> Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount — see instructions .....			0.	
<b>f</b> Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025 .....				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions) .....	0.			
<b>8</b> Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions) ..	0.			
<b>9</b> Excess distributions carryover to 2025. Subtract lines 7 and 8 from line 6a .....	921,676.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2020 .....				
<b>b</b> Excess from 2021 .....				
<b>c</b> Excess from 2022 .....	1,045,801.			
<b>d</b> Excess from 2023 .....	2,060,053.			
<b>e</b> Excess from 2024 .....	921,676.			

BAA

**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9) N/A

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2024	(b) 2023	(c) 2022	(d) 2021	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
<b>b</b> 85% (0.85) of line 2a					
<b>c</b> Qualifying distributions from Part XI, line 4, for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test – enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
<b>c</b> "Support" alternative test – enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)  
None

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.  
None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XIV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Statement 15				
<b>Total</b> .....				<b>3a</b> 195,000.
b <i>Approved for future payment</i>				
<b>Total</b> .....				<b>3b</b>

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**Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1) Cash		X
(2) Other assets		X
<b>b</b> Other transactions:		
(1) Sales of assets to a noncharitable exempt organization		X
(2) Purchases of assets from a noncharitable exempt organization		X
(3) Rental of facilities, equipment, or other assets		X
(4) Reimbursement arrangements		X
(5) Loans or loan guarantees		X
(6) Performance of services or membership or fundraising solicitations		X
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			



2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?  Yes  No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here**

Signature of officer or trustee: \_\_\_\_\_ Date: \_\_\_\_\_ Title: **Executive Director**

May the IRS discuss this return with the preparer shown below? See instructions.  Yes  No

**Paid Preparer Use Only**

Preparer's name: **Dave Straley** Preparer's signature: **Dave Straley** Date: \_\_\_\_\_ Check  if self-employed PTIN: **P00322364**

Firm's name: **Dave B Straley CPA** Firm's EIN: **38-3776130**

Firm's address: **PO Box 5406** Phone no. **775-720-9355**

**Incline Village, NV 89450**

**Underpayment of Estimated Tax by Corporations**

Attach to the corporation's tax return.

**2024**

Department of the Treasury  
Internal Revenue Service

Go to [www.irs.gov/Form2220](http://www.irs.gov/Form2220) for instructions and the latest information.

Name <b>SK2 Fund</b>	Employer identification number <b>27-3247230</b>
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**Note:** Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

**Part I Required Annual Payment**

1 Total tax (see instructions) .....		<b>1</b>	13,643.
2a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1 .....	<b>2a</b>		
b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method .....	<b>2b</b>		
c Credit for federal tax paid on fuels (see instructions) .....	<b>2c</b>		
d <b>Total.</b> Add lines 2a through 2c .....		<b>2d</b>	
3 Subtract line 2d from line 1. If the result is less than \$500, <b>do not</b> complete or file this form. The corporation does not owe the penalty. ....		<b>3</b>	13,643.
4 Enter the tax shown on the corporation's 2023 income tax return. See instructions. <b>Caution:</b> If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5. ....		<b>4</b>	
5 <b>Required annual payment.</b> Enter the <b>smaller</b> of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3 .....		<b>5</b>	13,643.

**Part II Reasons for Filing** – Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6  The corporation is using the adjusted seasonal installment method.
- 7  The corporation is using the annualized income installment method.
- 8  The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

**Part III Figuring the Underpayment**

	(a)	(b)	(c)	(d)	
9 <b>Installment due dates.</b> Enter in columns (a) through (d) the 15th day of the 4th ( <b>Form 990-PF filers:</b> Use 5th month), 6th, 9th, and 12th months of the corporation's tax year. ....	9	5/15/24	6/15/24	9/15/24	12/15/24
10 <b>Required installments.</b> If the box on line 6 and/or line 7 above is checked, enter the amounts from Schedule A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column .....	10	3,410.	3,411.	3,411.	3,411.
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions. ....	11	10,000.			
<b>Complete lines 12 through 18 of one column before going to the next column.</b>					
12 Enter amount, if any, from line 18 of the preceding column .....	12		6,590.	3,179.	
13 Add lines 11 and 12 .....	13		6,590.	3,179.	
14 Add amounts on lines 16 and 17 of the preceding column .....	14				232.
15 Subtract line 14 from line 13. If zero or less, enter -0- .....	15	10,000.	6,590.	3,179.	0.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0- .....	16		0.	0.	
17 <b>Underpayment.</b> If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18 .....	17			232.	3,411.
18 <b>Overpayment.</b> If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column. ....	18	6,590.	3,179.		

Go to **Part IV** on page 2 to figure the penalty. Do not go to **Part IV** if there are no entries on line 17 – no penalty is owed.

**Part IV Figuring the Penalty**

	(a)	(b)	(c)	(d)
<b>19</b> Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. <b>(C corporations with tax years ending June 30 and S corporations:</b> Use 3rd month instead of 4th month. <b>Form 990-PF and Form 990-T filers:</b> Use 5th month instead of 4th month.) See instructions.....	<b>19</b>		5/15/25	5/15/25
<b>20</b> Number of days from due date of installment on line 9 to the date shown on line 19.....	<b>20</b>		242	151
<b>21</b> Number of days on line 20 after 4/15/2024 and before 7/1/2024.....	<b>21</b>			
<b>22</b> Underpayment on line 17 x $\frac{\text{Number of days on line 21}}{366}$ x 8% (0.08)	<b>22</b>			
<b>23</b> Number of days on line 20 after 6/30/2024 and before 10/1/2024.....	<b>23</b>		15	
<b>24</b> Underpayment on line 17 x $\frac{\text{Number of days on line 23}}{366}$ x 8% (0.08)	<b>24</b>		0.76	
<b>25</b> Number of days on line 20 after 9/30/2024 and before 1/1/2025.....	<b>25</b>		92	16
<b>26</b> Underpayment on line 17 x $\frac{\text{Number of days on line 25}}{366}$ x 8% (0.08)	<b>26</b>		4.67	11.93
<b>27</b> Number of days on line 20 after 12/31/2024 and before 4/1/2025.....	<b>27</b>		90	90
<b>28</b> Underpayment on line 17 x $\frac{\text{Number of days on line 27}}{365}$ x 7% (0.07)	<b>28</b>		4.00	58.87
<b>29</b> Number of days on line 20 after 3/31/2025 and before 7/1/2025.....	<b>29</b>		45	45
<b>30</b> Underpayment on line 17 x $\frac{\text{Number of days on line 29}}{365}$ x 10%.....	<b>30</b>			
<b>31</b> Number of days on line 20 after 6/30/2025 and before 10/1/2025.....	<b>31</b>			
<b>32</b> Underpayment on line 17 x $\frac{\text{Number of days on line 31}}{365}$ x _____ %.....	<b>32</b>			
<b>33</b> Number of days on line 20 after 9/30/2025 and before 1/1/2026.....	<b>33</b>			
<b>34</b> Underpayment on line 17 x $\frac{\text{Number of days on line 33}}{365}$ x _____ %.....	<b>34</b>			
<b>35</b> Number of days on line 20 after 12/31/2025 and before 3/16/2026.....	<b>35</b>			
<b>36</b> Underpayment on line 17 x $\frac{\text{Number of days on line 35}}{365}$ x _____ %.....	<b>36</b>			
<b>37</b> Add lines 22, 24, 26, 28, 30, 32, 34, and 36.....	<b>37</b>		9.43	70.80
<b>38 Penalty.</b> Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns.....	<b>38</b>			80.

\* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at [www.irs.gov](http://www.irs.gov). You can also call 800-829-4933 to get interest rate information.

**Statement 1**  
**Form 990-PF, Part I, Line 11**  
**Other Income**

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Interest from PRIs.....	\$ 18,242.		
Other Investment Income.....	164,522.	\$ 182,764.	
Total	<u>\$ 182,764.</u>	<u>\$ 182,764.</u>	<u>\$ 0.</u>

**Statement 2**  
**Form 990-PF, Part I, Line 16a**  
**Legal Fees**

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
.....	\$ 598.			
Total	<u>\$ 598.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

**Statement 3**  
**Form 990-PF, Part I, Line 16b**  
**Accounting Fees**

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	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
.....	\$ 59,833.			
Total	<u>\$ 59,833.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

**Statement 4**  
**Form 990-PF, Part I, Line 16c**  
**Other Professional Fees**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
3rd Creek Investments.....	\$ 116,667.	\$ 116,667.		
Boston Common.....	6,050.	6,050.		
C-Note.....	1,726.	1,726.		
Consultants.....	116,516.			\$ 114,683.
Inv Committee.....	28,000.			
Total	<u>\$ 268,959.</u>	<u>\$ 124,443.</u>	<u>\$ 0.</u>	<u>\$ 114,683.</u>

## SK2 Fund

27-3247230

**Statement 5**  
**Form 990-PF, Part I, Line 18**  
**Taxes**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Estimated Tax Payment.....	\$ 8,500.			
Payroll Taxes.....	29,064.			
Total	<u>\$ 37,564.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

**Statement 6**  
**Form 990-PF, Part I, Line 23**  
**Other Expenses**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ADR Fees.....	\$ 903.	\$ 903.		
Bank Fees.....	1,416.	673.		\$ 743.
Direct Program Expenses.....	417,477.			417,477.
Dues and Subscriptions.....	3,546.	355.		
Grassroot investment expenses.....	829.	829.		
Office Expense.....	12,052.	121.		
Online Services.....	3,480.			
Partnership Fees and Expenses.....	179,964.	179,964.		
Professional Development.....	10,000.			
Website.....	892.			
Total	<u>\$ 630,559.</u>	<u>\$ 182,845.</u>	<u>\$ 0.</u>	<u>\$ 418,220.</u>

**Statement 7**  
**Form 990-PF, Part II, Line 15**  
**Other Assets**

	Book Value	Fair Market Value
Adasina.....	\$ 100,000.	\$ 5,217,581.
Altitud.....	10,593.	
Appalachian Community Capital.....	600,000.	
Black Farmers Fund.....	50,000.	
Boston Impact Initiative.....	225,000.	
Cru Chocolate.....	74,660.	
Deetken Ilu Women's Empowerment Fund.....	750,000.	
Eco Filtro.....	9,849.	
Friendship Bridge.....	500,000.	
Grupo Murlota.....	11,331.	
Hoa Nang Organic.....	75,000.	
Illumexico SPV.....	71,098.	
Kayala - Guatemala.....	4,008.	
NESst Enterprise Fund.....	450,000.	
Phu Quy Orange.....	9,245.	
Potlikker.....	450,000.	
Project Equity EOC I.....	239,595.	
REAL People's Fund.....	125,000.	

**Statement 7 (continued)**  
**Form 990-PF, Part II, Line 15**  
**Other Assets**

	<u>Book Value</u>	<u>Fair Market Value</u>
SBF.....	\$ 24,285.	
Seed Commons.....	150,000.	
Shared Capital Cooperative.....	200,000.	
Snake River Seed Cooperative.....	51,813.	
Sunwealth.....	100,000.	
TAFOD.....	12,773.	
VibaBanana.....	33,620.	
Vien Mihn Oil.....	16,873.	
Viet Trang Handicrafts.....	33,894.	
Vita Rice.....	25,000.	
Viwala.....	425,000.	
WCCN.....	350,000.	
Whole Forest.....	3,944.	
WiiBike.....	35,000.	
Total	<u>\$ 5,217,581.</u>	<u>\$ 5,217,581.</u>

**Statement 8**  
**Form 990-PF, Part II, Line 22**  
**Other Liabilities**

Credit Card.....	\$ 10,601.
SEP Benefit Payable.....	51,750.
Total	<u>\$ 62,351.</u>

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**Statement 9**  
**Form 990-PF, Part VI-A, Line 10**  
**Substantial Contributors During the Tax Year**

<u>Name of Substantial Contributor</u>	<u>Address of Substantial Contributor</u>
Estate of Arthur B Schultz	820 CD Olena Hailey, ID 83333

**Statement 10**  
**Form 990-PF, Part VI-B, Line 5c**  
**Expenditure Responsibility**

Grantee Name:	Various PRIs See Attachment
Address:	803 N Clover Dr
Address:	Boise, ID 83703
Grant Date:	
Grant Amount:	\$ 0
Grant Purpose:	
Amt. Expended by Grantee:	\$ 0
Any Diversion by Grantee:	No

SK2 Fund

27-3247230

**Statement 10 (continued)**  
**Form 990-PF, Part VI-B, Line 5c**  
**Expenditure Responsibility**

Dates of Reports by Grantee:  
 Date of Verification:  
 Results of Verification:

Grantee Name: Lady Saving Group  
 Address: 69 St 09 Borei Piphum  
 Address: , Phnom Penh 12406 Cambodia  
 Grant Date: 5/03/2024  
 Grant Amount: \$ 10000  
 Grant Purpose: supporting women st vendors w finance, capacity,  
 network  
 Amt. Expended by Grantee: \$ 10000  
 Any Diversion by Grantee: No  
 Dates of Reports by Grantee: 4/10/2025  
 Date of Verification: 10/06/2024  
 Results of Verification: Grantee provided reporting with no need for  
 verification. However program officer visited project  
 on Oct 6, 2024, serving as added verification.

Grantee Name: Senka Hill  
 Address: Minh Tien Village  
 Address: , Ngoc Lac District 440000 Vietnam  
 Grant Date: 7/25/2024  
 Grant Amount: \$ 10000  
 Grant Purpose: improve agroforestry/sustain. ag & training for  
 smallholders  
 Amt. Expended by Grantee: \$ 10000  
 Any Diversion by Grantee: No  
 Dates of Reports by Grantee: pending  
 Date of Verification:  
 Results of Verification: Foundation conducted site visit on Nov 23, 2024.

Grantee Name: Peaceful Bamboo Family  
 Address: 216-10 Nguyen Van Huong  
 Address: , Ho Chi Minh City 713380 Vietnam  
 Grant Date: 7/25/2024  
 Grant Amount: \$ 10000  
 Grant Purpose: improve biodynamic/sustain. ag training & practices  
 Amt. Expended by Grantee: \$ 10000  
 Any Diversion by Grantee: No  
 Dates of Reports by Grantee:  
 Date of Verification:  
 Results of Verification: Foundation conducted site visit on Nov 25, 2024

Grantee Name: De La Gente  
 Address: 1a Avenida Norte 10  
 Address: , Antigua 13001 Guatemala  
 Grant Date: 11/22/2024  
 Grant Amount: \$ 10000  
 Grant Purpose: support women's coffee production via equipment &  
 training  
 Amt. Expended by Grantee: \$ 10000  
 Any Diversion by Grantee: No  
 Dates of Reports by Grantee: pending  
 Date of Verification:  
 Results of Verification: Foundation conducted site visit in April 2024

Grantee Name: Utz & Delicious

**Statement 10 (continued)**  
**Form 990-PF, Part VI-B, Line 5c**  
**Expenditure Responsibility**

Address: 2a calle, 3-04  
 Address: , Quetzaltenango 090000 Guatemala  
 Grant Date: 8/31/2023  
 Grant Amount: \$ 10145  
 Grant Purpose: women's entrepreneurship program via cacao refinement  
 co  
 Amt. Expended by Grantee: \$ 10145  
 Any Diversion by Grantee: No  
 Dates of Reports by Grantee: 11/26/2024  
 Date of Verification:  
 Results of Verification: Foundation did not find a need for verification, but did make visits to operations in fall of 2022 and April of 2024.

Grantee Name: Amigos de Santa Cruz  
 Address: Santa Cruz La Laguna  
 Address: , Solola 07018 Guatemala  
 Grant Date: 11/10/2023  
 Grant Amount: \$ 10000  
 Grant Purpose: women's entrepreneurship thru mushroom & egg  
 production  
 Amt. Expended by Grantee: \$ 10000  
 Any Diversion by Grantee: No  
 Dates of Reports by Grantee: 12/2/2024  
 Date of Verification:  
 Results of Verification: Foundation did not deem verification necessary but included site visit in April 2024.

Grantee Name: ACCAO  
 Address: Dig Lucas T Cojulum 1  
 Address: , Quetzaltenango 090000 Guatemala  
 Grant Date: 11/23/2023  
 Grant Amount: \$ 5000  
 Grant Purpose: artisan women entrepreneurship skills thru training  
 Amt. Expended by Grantee: \$ 5000  
 Any Diversion by Grantee: No  
 Dates of Reports by Grantee: 11/23/2024  
 Date of Verification:  
 Results of Verification: Grantee complied with terms of grant.

Grantee Name: Fibers Fund  
 Address: 2247 San Diego Ave  
 Address: San Diego, CA 92110  
 Grant Date: 3/26/2024  
 Grant Amount: \$ 2500  
 Grant Purpose:  
 Amt. Expended by Grantee: \$ 2500  
 Any Diversion by Grantee: No  
 Dates of Reports by Grantee: 4/16/2024  
 Date of Verification:  
 Results of Verification: support regenerative natural fiber and textile industry

Grantee Name: Thriive Guatemala (Alternativa)  
 Address: Condominio Las Plazas, 5ta Ave 6-39  
 Address: , Ciudad de Guatemala 01014 Guatemala  
 Grant Date: 7/01/2024  
 Grant Amount: \$ 253600

SK2 Fund

27-3247230

**Statement 10 (continued)**  
**Form 990-PF, Part VI-B, Line 5c**  
**Expenditure Responsibility**

Grant Purpose: financing & TA to MSMEs, create jobs and decrease poverty  
 Amt. Expended by Grantee: \$ 253600  
 Any Diversion by Grantee: No  
 Dates of Reports by Grantee: 8/7/2025  
 Date of Verification:  
 Results of Verification:

Grantee Name: Thriive Honduras (FUNDER)  
 Address: Colonia Miramontes  
 Address: , Tegucigalpa 21102 Honduras  
 Grant Date: 7/01/2024  
 Grant Amount: \$ 115877  
 Grant Purpose: financing & TA to MSMEs, create jobs and decrease poverty  
 Amt. Expended by Grantee: \$ 115877  
 Any Diversion by Grantee: No  
 Dates of Reports by Grantee: 8/3/2025  
 Date of Verification:  
 Results of Verification:

Grantee Name: Thriive Cambodia (GADC)  
 Address: HVCW+XJC, 39b Street 608  
 Address: , Phnom Penh 120000 Cambodia  
 Grant Date: 7/01/2024  
 Grant Amount: \$ 48000  
 Grant Purpose: financing & TA to MSMEs, create jobs and decrease poverty  
 Amt. Expended by Grantee: \$ 48000  
 Any Diversion by Grantee: No  
 Dates of Reports by Grantee: 7/24/2025  
 Date of Verification:  
 Results of Verification:

**Statement 11**  
**Form 990-PF, Part VII-A, Line 1**  
**Summary of Direct Charitable Activities**

<u>Direct Charitable Activities</u>	<u>Expenses</u>
Thriive Cambodia provides capital for production equipment and technical assistance to small businesses, helping them to expand and create new jobs. Loans are repaid through business donation of equivalent value of in-kind products, services, or job training to community members experiencing poverty	\$ 48,000.

SK2 Fund

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**Statement 12**  
**Form 990-PF, Part VIII-A, Line 2**  
**Summary of Direct Charitable Activities**

<u>Direct Charitable Activities</u>	<u>Expenses</u>
Thriive Honduras provides capital for production equipment and technical assistance to small businesses, helping them to expand and create new jobs. Loans are repaid through business donation of equivalent value of in-kind products, services, or job training to community members experiencing poverty	\$ 115,877.

**Statement 13**  
**Form 990-PF, Part VIII-A, Line 3**  
**Summary of Direct Charitable Activities**

<u>Direct Charitable Activities</u>	<u>Expenses</u>
Thriive Guatemala provides capital for production equipment and technical assistance to small businesses, helping them to expand and create new jobs. Loans are repaid through business donation of equivalent value of in-kind products, services, or job training to community members experiencing poverty	\$ 253,600.

**Statement 14**  
**Form 990-PF, Part VIII-B, Line 3**  
**Summary of Program-Related Investments**

Illumexico - loan to support access to clean energy via solar in Mexico	75,000.
Black Farmer Fund loan to support black farm and food ecosystem small enterprise in the northeast to create good jobs and steward environment	50,000.
NESsT Lirio Fund to support accessible financing for SMEs in Amazonia region that create and maintain dignified jobs and better incomes for marginalized persons in the communities & promote sustainable land stewardship.	50,000.
Hoa Nang Organic loan to improve smallholder farmers livelihoods via organic farming tech, supply chain access, and income improvement	75,000.
Total	<u>\$ 250,000.</u>

SK2 Fund

27-3247230

**Statement 15**  
**Form 990-PF, Part XIV, Line 3a**  
**Recipient Paid During the Year**

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Planned Parenthood 2112 E Franklin Rd Meridian ID 83642		PC	support women's reproductive health services	\$ 1,000.
Realize Impact - Beneficial Returns 271 Winslow Way E 10234 Bainbridge Island WA 98110		PC	support lending to high impact sme social enterprise	5,000.
Advocates for the West 1320 Franklin St Boise ID 83702		PC	protect the West's most treasured natural landscapes and native wildlife	2,500.
NWAA Fund 1631 NE Broadway St 149 Portland OR 97232		PC	support women's reproductive health services	2,500.
Ali Forney Center 307 W 38th St Fl 2 New York NY 10018		PC	Meals for homeless LGBTQ teenagers.	1,500.
Fibers Fund 2247 San Diego Ave Ste 135 San Diego CA 92110		NC	support regenerative natural fiber and textile industry	2,500.
Just Economy Institute 1410 Franklin St 135 San Francisco CA 94109		PC	provide assistance to creative capital projects to solve social and environmental problems	50,000.
Posibility Labs 1410 Franklin St 135 San Francisco CA 94109		PC	help mobilize capital in support of social and environmental justice	15,000.

SK2 Fund

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Statement 15 (continued)  
Form 990-PF, Part XIV, Line 3a  
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Black Farmer Fund 228 Park Avenue South New York NY 10003		PC	support organization to run programs financing community farmers and food entrepreneurs and strengthen local food systems.	\$ 15,000.
Advocates for the West 1320 Franklin St Boise ID 83702		PC	Protect the West's most treasured natural landscapes & native wildlife	15,000.
American Rivers 1101 14th St NW Suite 1400 Washington DC 20005		PC	Keep rivers healthy and free while ensuring people have the water they need.	5,000.
Nevada Nordic PO Box 5406 Incline Village NV 89450		PC	promote community recreation and accessibility	5,000.
Idaho Conservation League PO Box 844 Boise ID 83701		PC	Protect clean air, clean water, and special places in Idaho	15,000.
Coop Cincy 215 E 14th St Cincinnati OH 45202		PC	support cooperative ecosystem in greater Cincinnati metro area to increase worker ownership	5,000.

SK2 Fund

27-3247230

Statement 15 (continued)  
Form 990-PF, Part XIV, Line 3a  
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Lady Saving Group 69 St 09 Borei Piphum Thmey Charm Phnom Penh Cambodia		NC	to provide funding for training and mentoring of women street vendors and LSG's members with inclusive access to finance, capacity development on business and life skills and long term networks	\$ 10,000.
Senka Hill Minh Tien Vallage Ngoc Lac District Thanh Hoa Province Vietnam		NC	to provide funding for improving and expanding agroforestry/ sustainable agriculture practices and training for poor smallholder farmers	10,000.
Peaceful Bamboo Family 216/10 Nguyen Van Huong Ho Chi Minh City District 2 Vietnam		NC	to provide funding for improving and expanding biodynamic/ sustainable agriculture training and practices in Vietnam	10,000.
De La Gente la Avenida Norte #10 Antigua Sacatepequez Guatemala		NC	to provide funding for improve women's coffee production practices and processes through improved equipment and training	10,000.

SK2 Fund

27-3247230

Statement 15 (continued)  
Form 990-PF, Part XIV, Line 3a  
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Andean Alliance for Sustainable Devel Calle Ucayali No 417 Cusco Calca Peru		PC	support community led sustainable agriculture projects that drive economic growth for small farmers and help protect land	\$ 15,000.
Total				\$ <u>195,000.</u>

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