

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

2021

Department of the Treasury
Internal Revenue Service

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

Open to Public Inspection

For calendar year 2021 or tax year beginning _____, **and ending** _____

Name of foundation SK2 Fund Inc			A Employer identification number 27-3247230	
Number and street (or P.O. box number if mail is not delivered to street address) PO Box 45334		Room/suite	B Telephone number (see instructions) 208-602-8923	
City or town, state or province, country, and ZIP or foreign postal code Boise ID 83711				
Foreign country name		Foreign province/state/county	Foreign postal code	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change				
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 27,825,933		J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d), must be on cash basis.)		
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>				

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	13,821,467			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	6,708	6,708	6,708	
	4 Dividends and interest from securities	360,524	360,524	360,524	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,410,368			
	b Gross sales price for all assets on line 6a 10,814,665				
	7 Capital gain net income (from Part IV, line 2)		2,410,368		
	8 Net short-term capital gain			2,123,281	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	129,165	129,165	129,165		
12 Total. Add lines 1 through 11	16,728,232	2,906,765	2,619,678		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	268,000	24,188	24,188	243,812
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	70,720	5,237	5,237	65,483
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	30,000			30,000
	c Other professional fees (attach schedule)	134,828	134,328	134,328	500
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	24,449	2,861	1,023	18,588
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	6,635			6,635
	22 Printing and publications	745			745
	23 Other expenses (attach schedule)	591,088	107,839	104,748	483,249
	24 Total operating and administrative expenses. Add lines 13 through 23	1,126,465	274,453	269,524	849,012
	25 Contributions, gifts, grants paid	166,188			166,188
26 Total expenses and disbursements. Add lines 24 and 25	1,292,653	274,453	269,524	1,015,200	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	15,435,579				
b Net investment income (if negative, enter -0-)		2,632,312			
c Adjusted net income (if negative, enter -0-)			2,350,154		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing	1,996,312	1,688,784	1,688,784
	2	Savings and temporary cash investments	50,595	802,954	802,954
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	4,684,912	15,193,677	18,239,990
	c	Investments—corporate bonds (attach schedule)	792,099	2,891,595	2,756,616
	11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	1,729,467	4,162,630	4,162,630	
14	Land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ See Attached Statement)	98,489	174,959	174,959	
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	9,351,874	24,914,599	27,825,933	
Liabilities	17	Accounts payable and accrued expenses	18,128	1,124	
	18	Grants payable	10,000	6,000	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ See Attached Statement)		148,075	
	23	Total liabilities (add lines 17 through 22)	28,128	155,199	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. <input checked="" type="checkbox"/>				
	24	Net assets without donor restrictions	9,323,746	24,759,400	
	25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. <input type="checkbox"/>				
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
29	Total net assets or fund balances (see instructions)	9,323,746	24,759,400		
30	Total liabilities and net assets/fund balances (see instructions)	9,351,874	24,914,599		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	9,323,746
2	Enter amount from Part I, line 27a	2	15,435,579
3	Other increases not included in line 2 (itemize) ▶ Rounding	3	75
4	Add lines 1, 2, and 3	4	24,759,400
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	24,759,400

Part IV Capital Gains and Losses for Tax on Investment Income

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Publicly Traded Securities LT	P	8/19/2020	12/31/2021
b	ST Capital Gains Distributions	P	1/1/2021	12/31/2021
c	LT Capital Gains Distributions	P	8/19/2020	12/31/2021
d	Publicly Traded Securities ST	P	1/1/2021	12/31/2021
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a 1,000,000		781,127	218,873	
b 60,727			60,727	
c 68,214			68,214	
d 9,685,724		7,623,170	2,062,554	
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			218,873	
b			60,727	
c			68,214	
d			2,062,554	
e				
2	Capital gain net income or (net capital loss) $\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$		2	2,410,368
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	2,123,281

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1	36,589
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0
3	Add lines 1 and 2	3	36,589
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	36,589
6	Credits/Payments:		
a	2021 estimated tax payments and 2020 overpayment credited to 2021	6a	33,930
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	10,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	43,930
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	7,341
11	Enter the amount of line 10 to be: Credited to 2022 estimated tax 7,341 Refunded	11	0

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Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.	X	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ ID _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) 4942(j)(5) for calendar year 2021 or the tax year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII.	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.	X	
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>www.sk2fund.org</u>	X	
14 The books are in care of ▶ <u>3rd Creek Accounting</u> Telephone no. ▶ <u>775-832-9222</u> Located at ▶ <u>PO Box 5406 Incline Village NV</u> ZIP+4 ▶ <u>89450</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X



Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	X	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)		X
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.		X
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2021, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2021? If "Yes," list the years <input type="checkbox"/> 20____, 20____, 20____, 20____		X
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <input type="checkbox"/> 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		X
b If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2021.)		X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?		X

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Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	X	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		X
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	X	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Erik Schultz PO Box 45334 Boise, ID 83711	Trustee 40.00	58,500		
Laurel Williams PO Box 45334 Boise, ID 83711	Executive Director 40.00	122,250		
Kellen Williams PO Box 45334 Boise, ID 83711	Trustee 40.00	86,250		
Linda Kincannon PO Box 45334 Boise, ID 83711	Trustee 1.00	1,000		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

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Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
3rd Creek Investments, Inc. PO Box 5406, Incline Village, NV 89450	Investment Advisory & Financial Mar	140,000

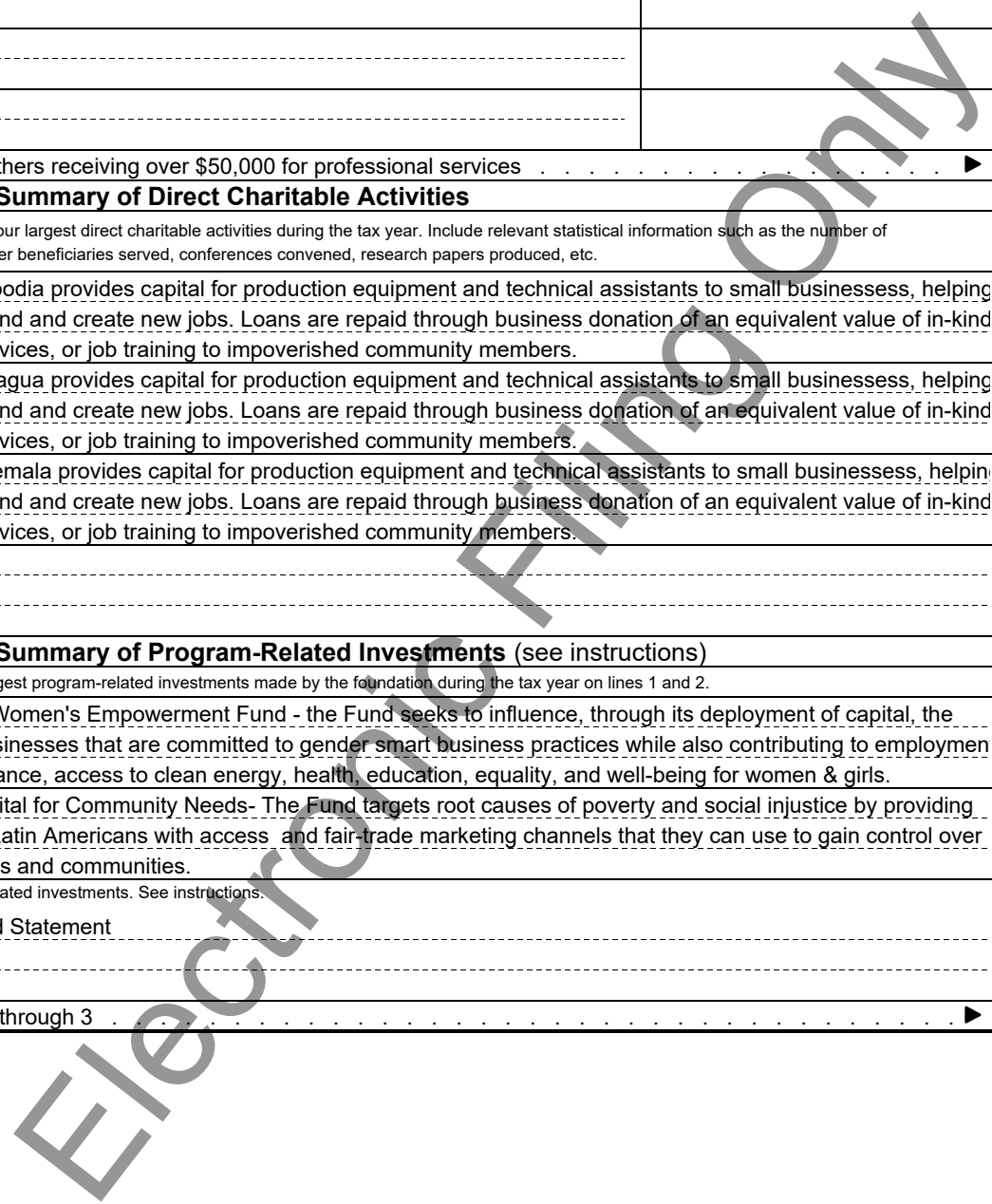
Total number of others receiving over \$50,000 for professional services ▶

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Thrive Cambodia provides capital for production equipment and technical assistants to small businesses, helping them to expand and create new jobs. Loans are repaid through business donation of an equivalent value of in-kind products, services, or job training to impoverished community members.	102,676
2 Thrive Nicaragua provides capital for production equipment and technical assistants to small businesses, helping them to expand and create new jobs. Loans are repaid through business donation of an equivalent value of in-kind products, services, or job training to impoverished community members.	54,123
3 Thrive Guatemala provides capital for production equipment and technical assistants to small businesses, helping them to expand and create new jobs. Loans are repaid through business donation of an equivalent value of in-kind products, services, or job training to impoverished community members.	231,905
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 Deetken Ilu Women's Empowerment Fund - the Fund seeks to influence, through its deployment of capital, the growth of businesses that are committed to gender smart business practices while also contributing to employment access to finance, access to clean energy, health, education, equality, and well-being for women & girls.	750,000
2 Working Capital for Community Needs- The Fund targets root causes of poverty and social injustice by providing low-income Latin Americans with access and fair-trade marketing channels that they can use to gain control over their own lives and communities.	350,000
All other program-related investments. See instructions.	
3 See Attached Statement	70,000
Total. Add lines 1 through 3 ▶	1,170,000



Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	21,744,515
b	Average of monthly cash balances	1b	2,659,393
c	Fair market value of all other assets (see instructions)	1c	2,296,499
d	Total (add lines 1a, b, and c)	1d	26,700,407
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	26,700,407
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	400,506
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	26,299,901
6	Minimum investment return. Enter 5% (0.05) of line 5	6	1,314,995

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	
2a	Tax on investment income for 2021 from Part V, line 5	2a	
b	Income tax for 2021. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	10,000
5	Add lines 3 and 4	5	10,000
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	0

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,015,200
b	Program-related investments—total from Part VIII-B	1b	1,170,000
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	2,185,200

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Part XII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only			0	
b Total for prior years: 20 ____, 20 ____, 20 ____				
3 Excess distributions carryover, if any, to 2021:				
a From 2016				
b From 2017				
c From 2018				
d From 2019				
e From 2020				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ _____				
a Applied to 2020, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2021 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2021 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2020. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2017				
b Excess from 2018				
c Excess from 2019				
d Excess from 2020				
e Excess from 2021				

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Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling ▶ 11/30/2010
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2021	(b) 2020	(c) 2019	(d) 2018	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed	1,314,995		20,507	4,675	1,340,177
b 85% (0.85) of line 2a	1,117,746		17,431	3,974	1,139,151
c Qualifying distributions from Part XI, line 4, for each year listed	2,185,200	758,650	867,989	1,234,849	5,046,688
d Amounts included in line 2c not used directly for active conduct of exempt activities	1,335,388	35,018			1,370,406
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	849,812	723,632	867,989	1,234,849	3,676,282
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed	876,663	111,029	111,671	16,658	1,116,021
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
 None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
 None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Advocates for the West 1320 West Franklin St Boise, ID 83702		PC	Environmental Conservation	1,000
Grapevine - Lunar Women's Project 12651 San Pablo Ave Richmond, CA 94805		PC	Empower women's donor circles	2,500
Idaho Conservation League 710 N 6th St Boise, ID 83702		PC	Environmental Conservation	1,300
Peregrine Fund 5668 West Flying Hawk Lane Boise, ID 83709		PC	Environmental Conservation	500
Idaho Conservation League 710 N 6th St Boise, ID 83702		PC	Environmental Conservation	1,000
Drug Policy Alliance 131 West 33rd St, 15th Floor New York, NY 10001		PC	Promote alternatives to the war on drugs	1,000
Catch Boise 503 S Americana Blvd Boise, ID 83702		PC	Ending homelessness for families by inspiring stable housing, financial independence, and	1,300
Swift River Farm 193 Hwy 93 N Salmon, ID 83467		NC	resilience Increase organic vegetable output and increase jobs	26,580
Southern Capital Project 520 N Tyler St Little Rock, AR 72205		PC	Empower women entrepreneurs	20,000
Nevada Nordic PO Box 5406 Incline Village, NV 89450		PC	Promote community driven cross country skiing	5,000
Idaho Conservation League 710 N 6th St Boise, ID 83702		PC	Environmental Conservation	5,000
Total . . . See Attached Statement				3a 166,188
b Approved for future payment				
Total				3b 0

Electronic Filings Only

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Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

Table with 3 columns: Question, Yes, No. Rows include: 1 Did the organization directly or indirectly engage in any of the following...; a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash, (2) Other assets; b Other transactions: (1) Sales of assets to a noncharitable exempt organization, (2) Purchases of assets from a noncharitable exempt organization, (3) Rental of facilities, equipment, or other assets, (4) Reimbursement arrangements, (5) Loans or loan guarantees, (6) Performance of services or membership or fundraising solicitations; c Sharing of facilities, equipment, mailing lists, other assets, or paid employees; d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N.A' in column (c).

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [] Yes [] No
b If "Yes," complete the following schedule.

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Multiple empty rows for data entry.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Signature of officer or trustee Date Title Executive Director
May the IRS discuss this return with the preparer shown below? See instructions. [X] Yes [] No

Paid Preparer Use Only Print/Type preparer's name Dave B Straley Preparer's signature Dave B Straley Date 11/15/2022 Check [X] if self-employed PTIN P00322364
Firm's name 3rd Creek Accounting Firm's EIN 38-3776130
Firm's address PO Box 5406, Incline Village, NV 89450 Phone no. (775) 832-9222

Continuation of Part XIV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Trees, Water, People

Street

633 Remington St

City

Fort Collins

State

CO

Zip Code

80524

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Environmental Conservation

Amount

208

Name

American Rivers

Street

1101 14th St NW, STE 1400

City

Washington

State

DC

Zip Code

20005

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Environmental Conservation

Amount

5,000

Name

Advocates for the West

Street

1320 West Franklin St

City

Boise

State

ID

Zip Code

83702

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Environmental Conservation

Amount

5,000

Name

Mekong Quilts

Street

Bihn Thuam Province

City

Ho Chi Minh City

State**Zip Code****Foreign Country**

Vietnam

Relationship**Foundation Status**

NC

Purpose of grant/contribution

Support artisans to improve livelihoods

Amount

10,000

Name

Women's Resource Center Cambodia

Street

647 Viheachen V, Sangkat Svay D

City

Siem Reap

State**Zip Code****Foreign Country**

Cambodia

Relationship**Foundation Status**

NC

Purpose of grant/contribution

Empower women entrepreneurs

Amount

15,000

Name

Lady Saving Group

Street

154 Dekcho Damdin St

City

Phnom Penh

State**Zip Code****Foreign Country**

Cambodia

Relationship**Foundation Status**

NC

Purpose of grant/contribution

Help women entrepreneurs access training and financial resources

Amount

5,000

Continuation of Part XIV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Street Business School

Street

PO Box 370

City

Niwot

State

CO

Zip Code

80544

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

women's empowerment through at least 4 entrepreneurial training groups

Amount

20,000

Name

Amigos de Santa Cruz

Street

2226 Eastlake Ave E, 319

City

Seattle

State

WA

Zip Code

98102

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

empower women with economic opportunities

Amount

15,000

Name

Reciprocity Fund

Street

6214 S Hood Ave

City

Portland

State

OR

Zip Code

97239

Foreign Country**Relationship****Foundation Status**

NC

Purpose of grant/contribution

support indigenous systems for resilience and livelihoods to reduce poverty

Amount

25,000

Name

Idaho Conservation League

Street

710 N 6th St

City

Boise

State

ID

Zip Code

83702

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Environmental Conservation

Amount

800

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

										Totals:		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
		Amount								Capital Gains/Losses		10,814,665		8,404,297		2,410,368	
Long Term CG Distributions		0								Other sales		0		0		0	
Short Term CG Distributions		0															
1	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss		
1	Publicly Traded Securities LT		X			P	8/19/2020	12/31/2021	1,000,000	781,127					218,873		
2	ST Capital Gains Distributions		X			P	1/1/2021	12/31/2021	60,727	0					60,727		
3	LT Capital Gains Distributions		X			P	8/19/2020	12/31/2021	68,214	0					68,214		
4	Publicly Traded Securities ST		X			P	1/1/2021	12/31/2021	9,685,724	7,623,170					2,062,554		

Part I, Line 11 (990-PF) - Other Income

		129,165	129,165	129,165
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	Grassroots PRI Interest Income	3,559	3,559	3,559
2	Impact Portfolio Established Co Interest Income	2,000	2,000	2,000
3	Peoria Recycling Bldg int income	68,466	68,466	68,466
4	Private Equity Partnership Income	55,140	55,140	55,140

Part I, Line 16b (990-PF) - Accounting Fees

		30,000	0	0	30,000
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Accounting & Financial Admin	30,000			30,000

Part I, Line 16c (990-PF) - Other Professional Fees

		134,828	134,328	134,328	500
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	3rd Creek Investment Advisory Fee	110,000	110,000	110,000	0
2	Einar Schultz IC Fee	13,672	13,672	13,672	0
3	Nia Advisory Fee	5,688	5,688	5,688	0
4	Boston Common Fee	4,968	4,968	4,968	0
5	Consultant Fee	500			500

Part I, Line 18 (990-PF) - Taxes

		24,449	2,861	1,023	18,588
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Payroll Taxes	20,426	1,838		18,588
2	Investment Income Taxes	3,000			
3	ADR Fees	1,023	1,023	1,023	

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Part I, Line 23 (990-PF) - Other Expenses

		591,088	107,839	104,748	483,249
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Office Expense: Computer Supplies	3,781	756		3,025
2	Postage	171	34		137
3	Office Expense: Office Supplies	173	35		138
4	Professional Development	4,618	0		4,618
5	Direct Program Operations	466,408	0		466,408
6	Bank Fees	718	120		598
7	Insurance - Worker's Comp	975	88		887
8	Promotional Materials	451	0		451
9	Online Services	1,786	357		1,429
10	Office Expense: Internet	2,488	498		1,990
11	Website	983	197		786
12	Dues and Subscriptions	3,758	1,000		2,758
13	Grassroots PRI Investments Bank Fees	90	90	90	
14	Grassroots PRI foreign taxes	79	79	79	
15	Partnership Fees and Expenses	104,318	104,318	104,318	
16	Grassroots PRI Fees Admin	261	261	261	
17	Phone	30	6		24

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Part II, Line 10b (990-PF) - Investments - Corporate Stock

			4,684,912	15,193,677	5,404,482	18,239,990
Description		Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	Stock		4,684,912	15,193,677	5,404,482	18,239,990



Part II, Line 10c (990-PF) - Investments - Corporate Bonds

				792,099	2,891,595	790,793	2,756,616
Description		Interest Rate	Maturity Date	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	Bonds			792,099	2,891,595	790,793	2,756,616



Part II, Line 13 (990-PF) - Investments - Other

			1,729,467	4,162,630	4,162,630
	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	Kachuwa Equity Fund	AT COST	75,000	325,000	325,000
2	Sarona Emerging Markets Fund	AT COST	455,977	537,883	537,883
3	NDN Fund (Covid Relief)	AT COST	50,000	50,000	50,000
4	Loan to Swift River Farm	AT COST	44,593	44,593	44,593
5	Triple Net Investment	AT COST	1,000,000	1,000,000	1,000,000
6	CNote Flagship Fund	AT COST	103,897	106,773	106,773
7	Astia Venture Fund	AT COST	0	216,522	216,522
8	Conscious Venture Fund II	AT COST	0	435,394	435,394
9	Elevate Capital Fund II	AT COST	0	194,599	194,599
10	Illumen Capital II	AT COST	0	32,900	32,900
11	Deetken Ilu Women's Empowerment Fund	AT COST	0	750,000	750,000
12	Loan to Halogen	AT COST	0	50,500	50,500
13	WCCN	AT COST	0	350,000	350,000
14	Interest Receivable - Impact Portfolio	AT COST		68,466	68,466



Part II, Line 15 (990-PF) - Other Assets

		98,489	174,959	174,959
Asset Description		Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	Eco Filtro	38,622	31,802	31,802
2	ATEC	17,367	0	0
3	Imara Tech	5,127	0	
4	TEMA	15,000	9,738	9,738
5	Whole Forest	21,996	15,828	15,828
6	Accrued interest	377	377	377
7	Something Better Foods		50,000	50,000
8	Illumexico		32,214	32,214
9	Phu Quy Orange		35,000	35,000
10				



Part II, Line 22 (990-PF) - Other Liabilities

		0	148,075
Description		Beginning Balance	Ending Balance
1	Credit Card		2,908
2	Direct Program Payable		96,650
3	SEP Benefit Payable		40,050
4	Payroll Liabilities		8,467

e-file

Part VII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

											268,000	0	0
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account	
1	Erik Schultz		PO Box 45334	Boise	ID	83711		Trustee	40.00	58,500			
2	Laurel Williams		PO Box 45334	Boise	ID	83711		Executive Director	40.00	122,250			
3	Kellen Williams		PO Box 45334	Boise	ID	83711		Trustee	40.00	86,250			
4	Linda Kincannon		PO Box 45334	Boise	ID	83711		Trustee	1.00	1,000			



Part VIII-B, Line 3 (990-PF) - Other Program-Related Investments

70,000

Description 1		Description 2	Description 3	Amount
1	Illumexico			35,000
2	Phu Quy Orange			35,000

e-file

Other Elections

Expenditure Responsibility Statement Part VIII-B

Imara Tech PRI; Purpose: Support company with R&D to save smallholder farmers time and cost. PRI Amount: 10,000
Date of PRI: 5/15/20; Date of Repayment: 11/03/2021 Final Report: 10/2022; No diversions; pre-grant inquiry: 2020

TEMA PRI; Purpose: Support production of wheelchairs for those in need in local region; Date of PRI: 6/4/20; Amount: \$15,000
Pre-grant inquiry: 2020; No diversions

Whole Forest PRI; Purpose: Support sustainable forestry company; PRI Amount: \$25,000; Pre-grant inquiry: 2020
Annual Reports: 2021, 2022; No diversions

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Statements

Page 3. Part IV. Line 1a and Line 1d

Total long term and short term gains from publicly traded securities represent securities purchased by the foundation and donated to the foundation. The correct donor cost basis is reported for all securities that were donated to the foundation.

Expenditure Responsibility Statement Part XIV 3a

Grantee: Women's Resource Center; Address: 647 Viheachen V, Sangkat Svay D, Siem Reap, Cambodia
 Purpose: Empower Women Entrepreneurs; Amount: \$15,000
 Pre-Grant Inquiry: 4&5/2021; Date of Grant: 6/15/21 Annual & Final Report: 8/2022

Grantee: Mekong Quilts Vietnam; Address: Bihn Thuam Province, Ho Chi Minh City, Vietnam
 Purpose: Support artisans to improve livelihoods; Amount: \$10,000
 Pre-Grant Inquiry: 2&3/2021; Date of Grant: 4/15/2021; Annual & Final Report: 5/16/2022

Grantee: Lady Saving Group; Address: 154 Dekcho Damdin St, Phnom Penh, Cambodia
 Purpose: Help Women Entrepreneurs access training and financial resources; Amount: \$5,000
 Pre-Grant Inquiry: 3-6/2021; Date of Grant: 7/15/2021; Annual & Final Report: 7/15/2022

Expenditure Responsibility Statement Part XIV 3a

Grantee: Swift River Farm; Purpose: Increase organic vegetable output and increase jobs; Amount: 26,580
 Pre-Grant Inquiry: 11/2020-2/2021; Date of Grant: 3/5/2021; Annual Report: 4/2021

Reciprocity Fund; Purpose: support indigenous systems for resilience and livelihoods to reduce poverty
 Grant Amount: 25,000; Pre grant inquiry: 11-12/2021; Date of Grant: 12/20/21; Annual Report: pending

No diversions of any grant

Expenditure Responsibility Statement Part VIII-B

Deetken Ilu Women's Empowerment Fund PRI: women's financial inclusion in Latin America	750,000
Pre-grant inquiry: 9&10/2021; Date of PRI: 12/30/2021; Quarterly Reports: 3/22; 6/22;	

Working Capital for Community Needs PRI	350,000
Pre-grant inquiry: 10,11,&12/2021; Date of PRI: 12/30/2021; Annual Report: '22 Annual Impact Report: 10/22	
Financial inclusion via microfinance in Latin America for people experiencing poverty, esp women & rural	

Expenditure Responsibility Statement Part VIII-B

Illumexico PRI: supporting access to clean energy via solar in Mexico	35,000
Pre-grant inquiry: 6&7/2021; Date of PRI: 8/13/21 Annual Report: 8/2022	

Phu Quy Orange: support woman-owned organic agriculture and jobs in Vietnam	35,000
Pre-grant inquiry: 1&2/2022 Date of PRI: 7/6/2021; Annual Report: 7/2022	

No diversions of any PRI.